



Senate Bill 775

SB775 (Senator Wieckowski, D-Fremont) **upgrades California’s cap and trade system to make it more effective at reaching our ambitious climate goals and more equitable for California residents and businesses.**

Highlights of the bill:

- All GHG emitters will pay a predictable and steadily rising price on carbon emissions.
- All California residents will receive a quarterly dividend check that will protect them from price increases.
- Creates investment funds to speed the transition to a clean energy future
- A border adjustment will protect jobs in California by discouraging businesses from relocating to where they can emit more CO₂, and motivate other countries to adopt similar carbon pricing policies
- The predictable price protects businesses and consumers from sudden and unpredictable spikes, and helps them plan the investments needed to support their success during the clean energy transition
- Addresses some environmental justice concerns by requiring all polluters to pay and motivating real emissions reductions in the hardest hit communities

For more information: www.calfact.org